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**Central Bank of Bahrain**

**Decision No. (28) of 2019 amending Regulation No. (1) of 2007 regarding Services Subject to the Supervision of the Central Bank of Bahrain**

Governor of the Central Bank of Bahrain:

Having reviewed the Central Bank of Bahrain and the Financial Institutions Law promulgated by Law No. (64) of 2006, as amended;

And Regulation No. (1) of 2007 regarding Services Subject to the Supervision of the Central Bank of Bahrain, as amended;

And upon the submission of the Executive Director of Financial Institutions Supervision,

**Hereby Decides:**

**Article (1)**

New sub-categories shall be added to Clause (5) of the specialized companies category (the main category) of the services subject to the supervision of the Central Bank of Bahrain contained in Article (1) of Regulation No. (1) of 2007 regarding Services Subject to the Supervision of the Central Bank of Bahrain, as follows:

| **No.** | **Main Category** | **Sub-category** | **Services Subject to Supervision** |
| --- | --- | --- | --- |
|  |  | l- Crypto-assets services (Category 1)  | Providing any of the following services: 1- Receiving and transferring of purchase or sale orders for one or more accepted Crypto-assets. 2- Providing investment advice related to accepted Crypto-assets.  |
|  |  | m- Crypto-assets services (Category 2)  | Providing any of the following services: 1- Trading in accepted Crypto-assets as a proxy. 2- Managing wallets related to accepted Crypto-assets. 3- Holding accepted Crypto-assets. 4- Providing investment advice related to accepted Crypto-assets.  |
|  |  | n- Crypto-assets services (Category 3)  | Providing any of the following services: 1- The services included in Category (2) of the Crypto-assets services of sub-category (m). 2- Trading in accepted Crypto-assets as a principal.  |
|  |  | o- Crypto-assets services (Category 4)  | Providing any of the following services: 1- Operating an accepted Crypto-asset market. 2- Holding accepted Crypto-assets.  |

**Article (2)**

The concerned directorates of the Central Bank shall implement the provisions of this Decision, and it shall come into force from the day following the date of its publication in the Official Gazette.

**Governor of the Central Bank of Bahrain**

**Rasheed Mohamed Al Maraj**

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Corresponding to: 1 April 2019