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**Central Bank of Bahrain**

**Decision No. (21) of 2020 amending some provisions of Regulation No. (1) of 2007 regarding Services Subject to the Supervision of the Central Bank of Bahrain**

Governor of the Central Bank of Bahrain:

Having reviewed the Central Bank of Bahrain and the Financial Institutions Law, promulgated by Law No. (64) of 2006, as amended;

And Regulation No. (1) of 2007 regarding Services Subject to the Supervision of the Central Bank of Bahrain, as amended;

And upon the submission of the Executive Director of Financial Institutions Supervision,

**Hereby Decides:**

**Article (1)**

The texts of subcategories (a) and (c) of Paragraph (4) of the Table specified in Article No. (1) of Regulation No. (1) of 2007 regarding Services Subject to the Supervision of the Central Bank of Bahrain shall be replaced with the following text:

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Main Category** | **Subcategory** | **Services Subject to Supervision** |
| 4 | Investment Companies | a- Investment Companies - Category (1) | Trading in securities as an owner, trading in securities as an intermediary, asset management, management of investment portfolios, providing consultancy for securities trading, custodial services, arranging securities buying and selling transactions, arranging credit operations, providing advice on credit operations. |
|  |  | c- Investment Companies – Category (3) | Arranging securities buying and selling transactions, providing consultancy in securities, arranging credit operations, providing advice on credit operations. |

**Article (2)**

The concerned directorates of the Central Bank of Bahrain shall implement the provisions of this Decision, and it shall come into force from the day following the date of its publication in the Official Gazette.

**Governor of the Central Bank of Bahrain**

**Rasheed Mohammed Al Maraj**

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