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**Central Bank of Bahrain**

**Decision No. (1) of 2023 amending of the Regulation No. (1) of 2007 regarding Services Subject to the Supervision of the Central Bank of Bahrain**

Governor of the Central Bank of Bahrain:

Having reviewed the Central Bank of Bahrain and the Financial Institutions Law promulgated by Law No. (64) of 2006, as amended;

And Regulation No. (1) of 2007 regarding Services Subject to the Supervision of the Central Bank of Bahrain, as amended;

And upon the submission of the Chief Executive Director of Financial Institutions Supervision,

**Hereby Decides:**

**Article (1)**

The texts of subcategories (l), (m), (n) and (o) of Clause (5) of the category of specialized companies (the main category) of the schedule of services subject to the supervision of the Central Bank of Bahrain contained in Article (1) of Regulation No. (1) of 2007 regarding Services Subject to the Supervision of the Central Bank of Bahrain shall be replaced with the following texts:

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Main Category** | **Subcategory** | **Services Subject to Supervision** |
|  |  | l- Cryptocurrency Asset Services Company - Category (1)  | 1- Receiving and executing orders to buy or sell one or more cryptocurrency assets. 2- Providing investment advice related to encrypted assets. 3- Any other services or activities related to encrypted assets.  |
|  |  | m- encrypted Asset Services Company - Category (2)  | 1- Trading in encrypted assets as an agent. 2- Managing portfolios related to encrypted assets. 3- Custody of encrypted assets. 4- Providing investment advice related to encrypted assets. 5- Any other services or activities related to encrypted assets.  |
|  |  | o- encrypted Asset Services Company - Category (4)  | 1- Operating a encrypted asset market. 2- Custody of encrypted assets. 3- Providing advice to digital token issuers on matters related to token offerings and any other related services. 4- Any other services or activities related to encrypted assets.  |

**Article (2)**

The concerned directorates of the Central Bank of Bahrain shall implement the provisions of this Decision, and it shall come into force from the day following the date of its publication in the Official Gazette.

**Governor of the Central Bank of Bahrain**

**Rasheed Mohammed Al Maraj**

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